

---

# PUBLIC DEBT NEWS

---

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
April 21, 2009

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795L90	
High Rate <sup>1</sup>	0.070%	
Allotted at High Price	41.19%	
Investment Rate <sup>2</sup>	99.994556	
	0.071%	
Median Rate <sup>3</sup>	0.040%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	April 23, 2009	
Maturity Date	May 21, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$77,318,129,000	\$19,117,078,500
Noncompetitive	\$338,782,600	\$338,782,600
FIMA (Noncompetitive)	\$544,400,000	\$544,400,000
<b>Subtotal<sup>5</sup></b>	<b>\$78,201,311,600</b>	<b>\$20,000,261,100<sup>6</sup></b>
SOMA	\$6,285,071,700	\$6,285,071,700
<b>Total</b>	<b>\$84,486,383,300</b>	<b>\$26,285,332,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$61,150,000,000	\$11,703,090,000
Direct Bidder <sup>8</sup>	\$5,198,000,000	\$2,390,735,000
Indirect Bidder <sup>9</sup>	\$10,970,129,000	\$5,023,253,500
<b>Total Competitive</b>	<b>\$77,318,129,000</b>	<b>\$19,117,078,500</b>

---

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$78,201,311,600/\$20,000,261,100 = 3.91

<sup>6</sup> Awards to combined Treasury Direct systems = \$126,306,400.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.